



Missouri September Stocks Report



Missouri Field Office - 601 Business Loop 70 West, Suite 240 - Columbia, MO 65203
800-551-1014 - www.nass.usda.gov

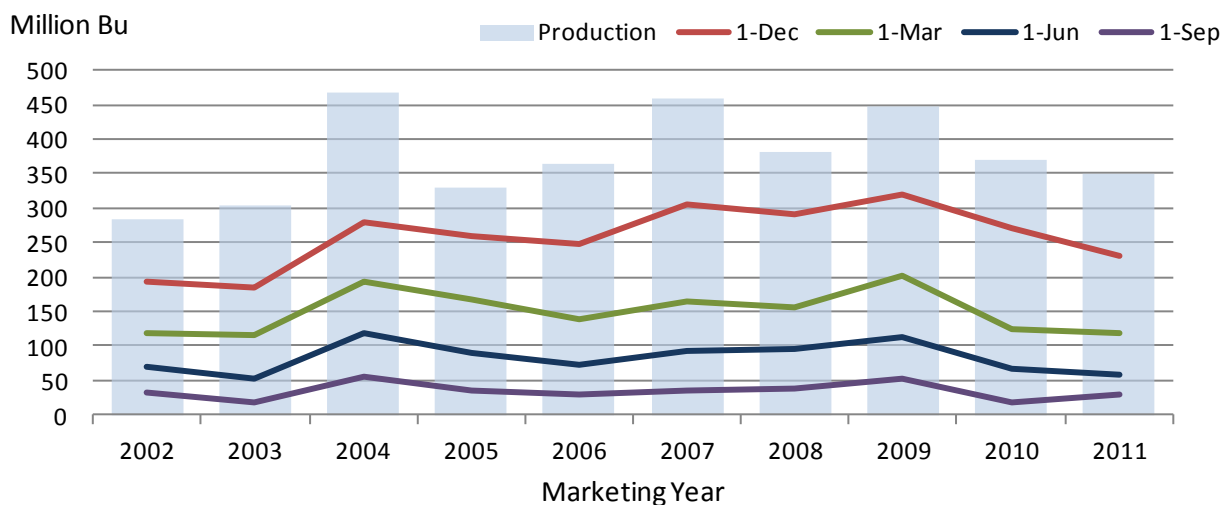
September 28, 2012

Contact: Robert Garino

Corn and Soybean Stocks Above September 2011

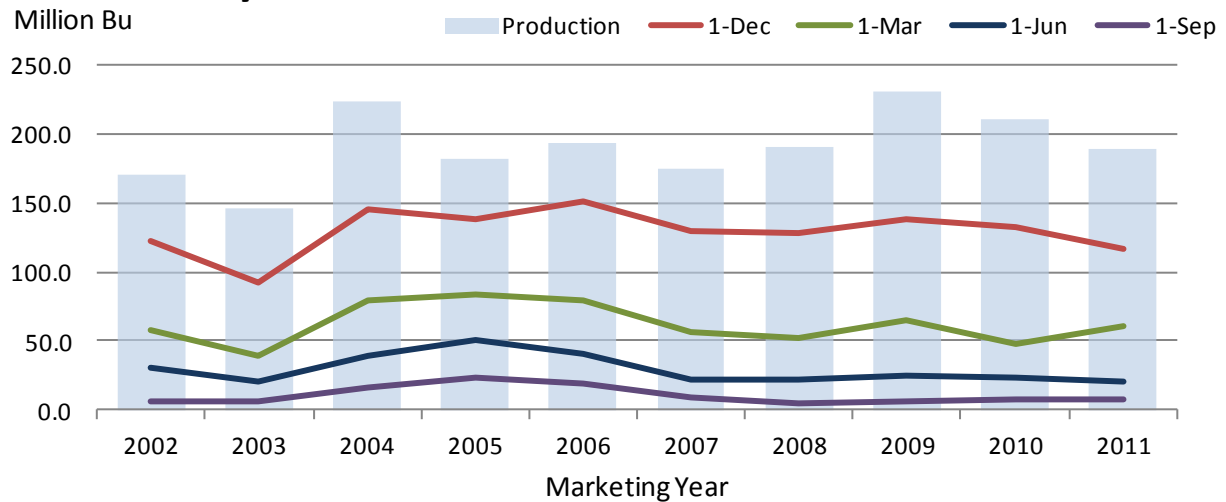
(COLUMBIA, MO) – Total old crop **corn stocks** on hand in Missouri on September 1, 2012 amounted to 28.7 million bushels, 66 percent above the amount stored a year earlier and the third lowest September 1 level since 2000. On-farm stocks accounted for 13.5 million bushels, while off-farm corn stocks totaled 15.2 million bushels. Corn production for the 2011 crop was 350 million bushels, which marked the second year in a row of production declines.

Missouri Corn Stocks



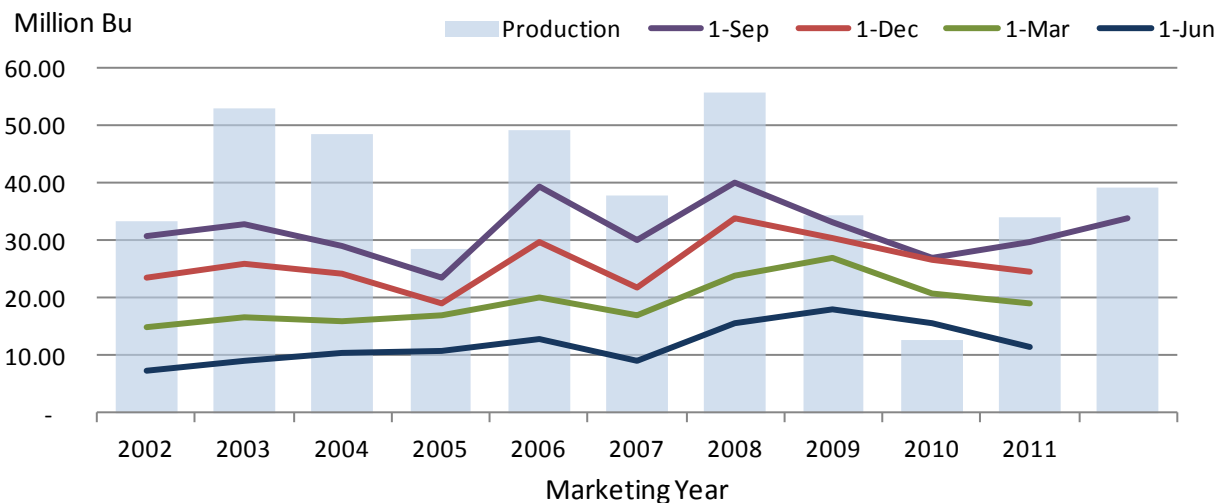
Missouri old crop **soybean stocks** in all positions on September 1 this year totaled 7.7 million bushels, 5 percent more than was stored a year earlier and the highest September 1 level since 2008. On-farm stocks totaled 1.2 million bushels, while 6.5 million bushels were held in commercial facilities. Missouri produced 190 million bushels of soybeans last fall.

Missouri Soybean Stocks



September 1 stocks of **wheat** in all positions in Missouri totaled 33.8 million bushels, up 13 percent from a year earlier. On-farm stocks accounted for 3.4 million bushels, while off-farm wheat stocks totaled 30.4 million bushels. This year's wheat production totaled 39.3 million bushels, the most since 2008.

Missouri Wheat Stocks



Sorghum stocks in Missouri on September 1 totaled 285,000 bushels, the lowest September 1 level since 1954 and 17 percent below last year's total. On-farm sorghum accounted for 60,000 bushels, while 225,000 bushels were stored in commercial facilities. Sorghum grain production in Missouri was 2.4 million bushels for the 2011 season, also the lowest total since 1954.

U.S. Highlights: Old crop corn stocks in all positions on September 1, 2012 totaled 988 million bushels, down 12 percent from September 1, 2011. Of the total stocks, 314 million bushels are stored on farms, down slightly from a year earlier. Off-farm stocks, at 675 million bushels, are down 17 percent from a year ago. The June - August 2012 indicated disappearance is 2.16 billion bushels, compared with 2.54 billion bushels during the same period last year.

Old crop soybeans stored in all positions on September 1, 2012 totaled 169 million bushels, down 21 percent from September 1, 2011. Soybean stocks stored on farms totaled 38.3 million bushels, down 21 percent from a year ago. Off-farm stocks, at 131 million bushels, are down 21 percent from last September. Indicated disappearance for June - August 2012 totaled 498 million bushels, up 23 percent from the same period a year earlier.

Based on an analysis of end-of-marketing year stock estimates, disappearance data for exports and crushings, and farm program administrative data, the 2011 soybean production is revised to 3.09 billion bushels, up 37.5 million bushels from the previous estimate. Planted area is revised up 70,000 acres. Harvested area is revised up 140,000 acres to 73.8 million acres. The 2011 yield, at 41.9 bushels per acre, is up 0.4 bushel from the previous estimate. A table with 2011 acreage, yield, and production estimates by States is included on page 17 of the National release (<http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1079>).

All wheat stored in all positions on September 1, 2012 totaled 2.10 billion bushels, down 2 percent from a year ago. On-farm stocks are estimated at 573 million bushels, down 9 percent from last September. Off-farm stocks, at 1.53 billion bushels, are up 1 percent from a year ago. The June - August 2012 indicated disappearance is 908 million bushels, up 27 percent from the same period a year earlier.

The grain stocks estimates in this report are based on surveys conducted during the first two weeks of September. Separate surveys are conducted to obtain the on-farm and off-farm estimates. The on-farm stocks survey is a probability survey that includes approximately 66,500 operators selected from a list of producers that ensures all operations in the United States have a chance to be selected. These producers are asked to provide the total quantities of grain stored on their operations as of September 1, 2012. This includes all whole grains and oilseeds stored whether for feed, seed, or sale as well as any stored under a government program.

The off-farm stocks survey is an enumeration of all known commercial grain storage facilities. This includes approximately 8,900 facilities with 10.1 billion bushels of storage capacity. An effort is made to obtain a report from all facilities. Reports of stock holdings are normally received from operations covering about 90 percent of the capacity. Estimates are made for missing facilities to make the survey complete.